## STATE OF MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

CAPITAL MORTGAGE, INC.
DBA STONE RIDGE MORTGAGE
License/Registration No.: FL-0608

**Enforcement Case No. 05-3070** 

Responden	ıt.
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Issued and entered
This 26<sup>th</sup> day of September, 2005
by Linda A. Watters, Commissioner
Office of Financial and Insurance Services

## FINAL ORDER OF REVOCATION OF MORTGAGE BROKER LICENSE

I.

## **Findings of Fact**

- 1. On June 30, 2005, the Commissioner issued a Notice of Intent to Revoke License ("Notice") pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662. Said Notice advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order of revocation of Respondent's mortgage broker/lender license. The said Notice was served on Respondent on September 3, 2005.
- 2. Respondent failed to request a hearing on the Notice of Intent to Revoke Registration within 20 days as required by statute.

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II.

## Final Order of Revocation of Mortgage Broker License

Therefore, a Final Order revoking Respondent's first mortgage broker/lender license pursuant to MCL 445.1662 is hereby entered.

Linda A. Watters
Commissioner